

REGISTERED COMPANY NUMBER: RS007315 (Scotland)
REGISTERED CHARITY NUMBER: SC48892

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Bread For Good Community Benefit Society
Limited
Trading as Scotland The Bread

Jeffrey Crawford & Co
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER

**Bread For Good Community Benefit Society
Limited
Trading as Scotland The Bread**

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for the Year Ended 31 December 2022**

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**Bread For Good Community Benefit Society
Limited
Trading as Scotland The Bread**

**Report of the Trustees
for the Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Co-operative and Community Benefit Societies Act 2014.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity shall be for public benefit, in particular to benefit communities across Scotland through participatory research and action to promote a grain, flour and bread supply chain that:

- (a) advances health by improving the nutritional quality of grain;
- (b) advances environmental protection and sustainable land use in its methods of growing, processing and distribution;
- (c) advances community development by supporting local economies (including the creation of meaningful employment and volunteering opportunities);
- (d) advances citizenship by building the capacity of communities to achieve greater control over the management of their natural resources; and in so doing to advance education and awareness about the need for a more sustainable food system that guarantees the human right to sufficient, nutritious food.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Society expanded and delivered its Soil to Slice community grain growing, milling and baking activities with groups all over Scotland and developed a 'Solidarity Bag' system whereby members and others using the Scotland The Bread website were invited to 'pay forward' for bags of the Society's nutrient-dense wholemeal flour that are shared, at no more than the cost of transport, with community food hubs addressing the food and fuel crises. During the year, sales of baking equipment and sundries totalling £23,234 (2021: £40,651) and sales of organic wholemeal flour and organic grain totalling £46,019 (2021: £72,120) were made as part of the Society's aim to address diet-related ill-health in Scotland through the provision of nutrient-dense staple foods.

FINANCIAL REVIEW

Financial position

The total of the capital and funds as at 31 December 2022 was £43,135 (2021: £35,341). The income and expenditure account shows a surplus of £7,794 (2021: £3,254 surplus).

Reserves policy

It remains an aim of the trustees to hold general reserves sufficient to cover the running costs for the following six months. The Funding and Financial sub-Group continues to build this aim into the Society's ongoing funding objectives.

Audit

The members have passed the necessary resolution required to disapply the audit requirement in accordance with provision of section 84 of the Co-operative and Community Benefit Societies Act 2014.

Risk assessment

The trustees have conducted a review of the major risks to which the charity is exposed and established systems to mitigate these risks.

**Bread For Good Community Benefit Society
Limited
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**Report of the Trustees
for the Year Ended 31 December 2022**

FINANCIAL REVIEW

Going concern

The trustees assess that the society has sufficient reserves to continue with planned activities. The trustees are aware that income streams must be maintained in order to carry out planned activities. The trustees are confident that the ongoing support of over 300 community shareholders will ensure that the society will amplify its operations and continue to impact for the foreseeable future.

FUTURE PLANS

Establishment of the Fife Fermenter grain and bread research and skills development campus at Stenton on the Balcaskie Estate remains the Society's medium-term aim. The successful Soil to Slice and award-winning Flour to the People projects continue to meet local needs made even more urgent by high energy prices and turbulence in the globalised food system.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Bread for Good Community Benefit Society Limited is controlled by its governing document, registered with the Financial Conduct Authority as a community benefit society under the Co-operative and Community Benefit Societies Act 2014 on 21 April 2016, and as a charity with the Office of the Scottish Charity Regulator on 7 December 2018.

The charity is trading under the name Scotland the Bread.

Recruitment and appointment of new trustees

New trustees are elected by members, with up to two trustees who can be co-opted by the board for a fixed period.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

RS007315 (Scotland)

Registered Charity number

SC48892

Registered office

Unit 8, Bowhouse
St Monans
Anstruther
Fife
KY10 2FB

Trustees

A M Whitley
C Fennell
C Marshall (resigned 27.6.22)
P Durrant
A Ramcharran
K Anstruther
C Gordon
P Hooper
L Cocris (appointed 1.2.22)
S Fortune (appointed 27.7.22)
M Sherring (appointed 14.10.22)

**Bread For Good Community Benefit Society
Limited
Trading as Scotland The Bread**

**Report of the Trustees
for the Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
P Hooper

Independent Examiner
R L H Crawford BA CA CTA
Jeffrey Crawford & Co
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on13/6/23..... and signed on its behalf by:


.....
P Hooper - Secretary

**Independent Examiner's Report to the Trustees of
Bread For Good Community Benefit Society
Limited**

I report on the accounts for the year ended 31 December 2022 set out on pages five to nineteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R L H Crawford BA CA CTA
The Institute of Chartered Accountants of Scotland

Jeffrey Crawford & Co
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER

Date:14 June 2023.....

**Bread For Good Community Benefit Society
Limited
Trading as Scotland The Bread**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	32,517	2,150	34,667	6,220
Charitable activities	4				
Charitable activities		70,789	-	70,789	114,691
Other income	5	2,320	-	2,320	8,793
Total		<u>105,626</u>	<u>2,150</u>	<u>107,776</u>	<u>129,704</u>
EXPENDITURE ON					
Raising funds	6	-	-	-	19
Charitable activities	7				
Charitable activities		96,460	3,570	100,030	126,431
Other		(48)	-	(48)	-
Total		<u>96,412</u>	<u>3,570</u>	<u>99,982</u>	<u>126,450</u>
NET INCOME/(EXPENDITURE)		9,214	(1,420)	7,794	3,254
RECONCILIATION OF FUNDS					
Total funds brought forward		35,341	-	35,341	32,087
TOTAL FUNDS CARRIED FORWARD		<u>44,555</u>	<u>(1,420)</u>	<u>43,135</u>	<u>35,341</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Bread For Good Community Benefit Society
Limited**
Trading as Scotland The Bread

Statement of Financial Position
31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	12	1,076	1,435
Tangible assets	13	11,351	14,329
		<u>12,427</u>	<u>15,764</u>
CURRENT ASSETS			
Stocks	14	16,915	14,593
Debtors: amounts falling due within one year	15	3,445	11,642
Cash at bank and in hand		21,651	39,823
		<u>42,011</u>	<u>66,058</u>
CREDITORS			
Amounts falling due within one year	16	(11,303)	(41,840)
		<u>30,708</u>	<u>24,218</u>
NET CURRENT ASSETS			
		<u>43,135</u>	<u>39,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>43,135</u>	<u>39,982</u>
CREDITORS			
Amounts falling due after more than one year	17	-	(4,641)
		<u>43,135</u>	<u>35,341</u>
NET ASSETS			
		<u>43,135</u>	<u>35,341</u>
FUNDS	21		
Unrestricted funds:			
General fund		(18,029)	(24,943)
Share capital		60,236	57,936
Designated fund		2,348	2,348
		<u>44,555</u>	<u>35,341</u>
Restricted funds		(1,420)	-
TOTAL FUNDS		<u>43,135</u>	<u>35,341</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**Bread For Good Community Benefit Society
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**Statement of Financial Position - continued
31 December 2022**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th June 2023 and were signed on its behalf by:



.....
A M Whitley - Trustee



.....
M Sherring - Trustee

The notes form part of these financial statements

**Bread For Good Community Benefit Society
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Trading as Scotland The Bread**

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Bread for Good Community Benefit Society Limited is a public benefit entity under FRS102 and charitable community benefit society company limited by shares, registered in Scotland. The liability of each member is limited to the amount of their shareholding. The charity's registered number and registered office address can be found on the reference and administrative details on page 2.

The presentation currency of the financial statements is Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006 and the Co-operative and Community Benefit Societies Act 2014. The financial statements have been prepared under the historical cost convention.

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income including grants and donations receivable is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised in full in the statement of financial activities in the year in which it is earned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets

Intangible assets are development costs and are written off over a ten year period. The costs were for logo and trade marks registration for the charity and deemed to last for foreseeable period hence they were capitalised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life less residual value.

Improvements to property - 10% on cost
Plant and machinery - 20% on cost
Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Bread For Good Community Benefit Society
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to personal pension plans are charged to the Statement of Financial Activities in the period to which they relate.

Judgements and estimates

It is the view of the trustees that there are no significant or material accounting judgements or estimates that impact on the financial statements.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	25,454	380
Grants	5,613	2,000
Subscriptions	3,600	3,840
	<u>34,667</u>	<u>6,220</u>

Grants receivable included in the above are as follows:

	2022	2021
	£	£
Scotland Food & Drink	2,150	0
A Team Foundation	3,463	0
	<u>5,613</u>	<u>0</u>

**Bread For Good Community Benefit Society
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

4. INCOME FROM CHARITABLE ACTIVITIES

	2022 Charitable activities £	2021 Total activities £
Courses & consultancy	1,536	1,920
Flour sales	28,885	33,144
Baking equipment and sundries	23,234	40,651
Grain sales	17,134	38,976
	<u>70,789</u>	<u>114,691</u>

5. OTHER INCOME

	2022 £	2021 £
Share capital subscribed	2,300	8,750
Cashback received	20	43
	<u>2,320</u>	<u>8,793</u>

6. RAISING FUNDS

Other trading activities

	2022 £	2021 £
Bad debts	-	19
	<u>-</u>	<u>19</u>

7. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 8) £
Charitable activities	100,030
Other	(48)
	<u>99,982</u>

**Bread For Good Community Benefit Society
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. SUPPORT COSTS

	Production £	Finance £	Administration £	Governance costs £	Totals £
Charitable activities	65,278	83	31,972	2,697	100,030
Other	20	-	(68)	-	(48)
	<u>65,298</u>	<u>83</u>	<u>31,904</u>	<u>2,697</u>	<u>99,982</u>

Support costs, included in the above, are as follows:

Production

	Charitable activities £	Other £	2022 Total activities £	2021 Total activities £
Wages	24,005	-	24,005	27,786
Pensions	219	-	219	335
Grain purchases & goods for re-sale	30,820	20	30,840	54,519
Management charges	2,750	-	2,750	3,000
Motor vehicle expenses	402	-	402	951
Repairs and maintenance	2,682	-	2,682	126
Equipment expenses	1,422	-	1,422	438
Depreciation	2,978	-	2,978	5,082
	<u>65,278</u>	<u>20</u>	<u>65,298</u>	<u>92,237</u>

Finance

	2022 Charitable activities £	2021 Total activities £
Bank loan interest	83	428

Administration

	Charitable activities £	Other £	2022 Total activities £	2021 Total activities £
Rent	4,375	-	4,375	2,539
Insurance	1,230	-	1,230	1,047
Shipping, postage & stationery	9,793	-	9,793	13,743
Administrative expenses	5,528	(68)	5,460	2,640
Website and graphic design	1,321	-	1,321	1,835
Conference attendance	272	-	272	562
Advertising	6,048	-	6,048	6,082
Travelling	336	-	336	45
	<u>28,903</u>	<u>(68)</u>	<u>28,835</u>	<u>28,493</u>

**Bread For Good Community Benefit Society
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. SUPPORT COSTS - continued

Administration - continued

	Charitable activities £	Other £	2022 Total activities £	2021 Total activities £
Brought forward	28,903	(68)	28,835	28,493
Bank charges	1,558	-	1,558	1,451
Subscriptions	1,152	-	1,152	1,355
Amortisation	359	-	359	359
	<u>31,972</u>	<u>(68)</u>	<u>31,904</u>	<u>31,658</u>

Governance costs

	General expenditure £	Charitable activities £	2022 Total activities £	2021 Total activities £
Accountancy fees	(710)	2,697	1,987	1,433
Independent examiner's remuneration	710	-	710	675
	<u>-</u>	<u>2,697</u>	<u>2,697</u>	<u>2,108</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	2,978	5,082
Other operating leases	4,375	2,539
Development costs amortisation	359	359
	<u>7,712</u>	<u>7,980</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Bread For Good Community Benefit Society
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	24,005	27,786
Other pension costs	219	335
	<u>24,224</u>	<u>28,121</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

12. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1 January 2022 and 31 December 2022	<u>3,589</u>
AMORTISATION	
At 1 January 2022	2,154
Charge for year	<u>359</u>
At 31 December 2022	<u>2,513</u>
NET BOOK VALUE	
At 31 December 2022	<u>1,076</u>
At 31 December 2021	<u>1,435</u>

**Bread For Good Community Benefit Society
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2022 and 31 December 2022	7,515	25,989	874	34,378
DEPRECIATION				
At 1 January 2022	2,093	17,082	874	20,049
Charge for year	751	2,227	-	2,978
At 31 December 2022	2,844	19,309	874	23,027
NET BOOK VALUE				
At 31 December 2022	4,671	6,680	-	11,351
At 31 December 2021	5,422	8,907	-	14,329

14. STOCKS

	2022 £	2021 £
Stocks	16,915	14,593

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,630	7,651
Other debtors	1,815	3,991
	3,445	11,642

**Bread For Good Community Benefit Society
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 18)	2,530	7,561
Other loans (see note 18)	-	2,694
Trade creditors	3,251	22,948
Social security and other taxes	330	483
Other creditors	493	-
Wages	-	1,803
Pension	89	73
Accruals and deferred income	4,610	6,278
	<u>11,303</u>	<u>41,840</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 18)	-	4,641
	<u>-</u>	<u>4,641</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	1,420	7,561
A-Team Foundation	1,110	-
Co-operative Loan Fund	-	2,694
	<u>2,530</u>	<u>10,255</u>
Amounts falling between one and two years:		
A-Team Foundation	-	4,641
	<u>-</u>	<u>4,641</u>

A fixed and a floating charge against the assets of the Society are registered as security for the Co-operative Loan Fund.

The A-Team Foundation Loan repayment terms are 1.5% of the total turnover of the charity in each of the five years starting with the financial year ending 31 December 2017.

The loan terms provide that if there are insufficient sales to repay the full amounts of the loan after the end of the five-year term, the remaining balance is waived. Due to the covid period there were insufficient sales to repay the loan and therefore some of the loan has been waived. The remaining balance reflects what needs to be repaid.

**Bread For Good Community Benefit Society
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

19. LEASING AGREEMENTS

Minimum rent lease payments fall due as follows:

	2020 £	2019 £
Net obligations payable:		
Within one year	1,228	1,228
Between one and five years	2,661	3,889
	<u>3,889</u>	<u>5,117</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	12,427	-	12,427	15,764
Current assets	42,011	-	42,011	66,058
Current liabilities	(9,883)	(1,420)	(11,303)	(41,840)
Long term liabilities	-	-	-	(4,641)
	<u>44,555</u>	<u>(1,420)</u>	<u>43,135</u>	<u>35,341</u>

21. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(24,943)	6,914	(18,029)
Share capital	57,936	2,300	60,236
Designated fund	2,348	-	2,348
	<u>35,341</u>	<u>9,214</u>	<u>44,555</u>
Restricted funds			
Regional Food Fund	-	(1,420)	(1,420)
	<u>35,341</u>	<u>7,794</u>	<u>43,135</u>

**Bread For Good Community Benefit Society
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,326	(96,412)	6,914
Share capital	2,300	-	2,300
	<hr/>	<hr/>	<hr/>
	105,626	(96,412)	9,214
Restricted funds			
Regional Food Fund	2,150	(3,570)	(1,420)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>107,776</u>	<u>(99,982)</u>	<u>7,794</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	(32,796)	8,946	(1,093)	(24,943)
Share capital	49,186	8,750	-	57,936
Designated fund	7,788	(5,440)	-	2,348
	<hr/>	<hr/>	<hr/>	<hr/>
	24,178	12,256	(1,093)	35,341
Restricted funds				
Soil to Slice	7,909	(9,002)	1,093	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>32,087</u>	<u>3,254</u>	<u>-</u>	<u>35,341</u>

**Bread For Good Community Benefit Society
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,954	(112,008)	8,946
Share capital	8,750	-	8,750
Designated fund	-	(5,440)	(5,440)
	<hr/> 129,704	<hr/> (117,448)	<hr/> 12,256
Restricted funds			
Soil to Slice	-	(9,002)	(9,002)
	<hr/> 129,704	<hr/> (126,450)	<hr/> 3,254
TOTAL FUNDS	<hr/> <hr/> 129,704	<hr/> <hr/> (126,450)	<hr/> <hr/> 3,254

Designated Fund

The designated fund is for the upkeep of the assets of the society.

Restricted Fund

Soil to Slice is a programme that encourages communities throughout Scotland to get involved in growing, harvesting, threshing, milling and baking with more nutritious grains in their local area.

22. RELATED PARTY DISCLOSURES

Bread Matters Limited is a company controlled by A M Whitley, trustee.

During the period, there were sales of £856 (2021 £3,240) and purchases of £3,174 (2021 £34,902) with Bread Matters Limited. In addition a management charge of £2,750 (2021 £3,000) was incurred.

Included in trade creditors at the balance sheet date is a sum of £195 due to Bread Matters Limited (2021: £1,079).

Kate Anstruther is a Trustee-Director of Balcaskie Estate.

During the period rent of £1,228 (2021 £1,228) and grain purchase of £16,658 (2021 £32,049) were made and the balance due to Balcaskie Estate at the balance sheet date was nil (2021 £4,200).

**Bread For Good Community Benefit Society
Limited
Trading as Scotland The Bread**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

23. COMMUNITY SHARES

	Ordinary shares £
At beginning of year	57,936
Issued in the year	2,300
	<hr/>
At end of year	60,236
	<hr/> <hr/>

Shareholders are entitled to one vote regardless of the amount of shares held.

Total membership as at 31 December 2022 was 384 (2021: 348)